

Academy of Dover Charter School
Monthly Financial Report
as of September 30, 2010
General Operating Budget

REVENUE

STATE FUNDS	Board Approved FY11 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
1 Operations (05213)	1,874,731.00	1,387,099.00	74.0%	487,632.00
2 Minor Cap	-	-	-	-
3 State FY 10 Carryover Funds (05213)	13,117.15	13,117.15	100.0%	-
Total State Funds	1,887,848.15	1,400,216.15	74.2%	487,632.00
Local Funds (Includes Food Services)	479,814.97	411.09	0.1%	479,403.88
ALL FUNDS Total	2,367,663.12	1,400,627.24	59.2%	967,035.88

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,215,411.26		304,006.91	911,404.35	25.0%
2 Utilities	79,000.00		14,208.22	64,791.78	18.0%
3 Facility--Lease	410,000.00		74,294.35	335,705.65	18.1%
4 Facility--Mortgage				-	0.0%
5 Transportation	195,000.00			195,000.00	0.0%
6 Contractor--Financial	58,400.00		8,566.67	49,833.33	14.7%
7 Contractor--Food Service	145,000.00		11,386.04	133,613.96	7.9%
8 Management Company				-	0.0%
9 Textbooks and Instructional Supplies	43,600.00		6,138.72	37,461.28	14.1%
10 Building Maintenance and Custodial Services	39,500.00		11,223.98	28,276.02	28.4%
11 Other Expenses	82,000.00		35,695.70	46,304.30	43.5%
12 Contingency	44,090.92			44,090.92	0.0%
Total Operating Budget	2,312,002.18	-	465,520.59	1,846,481.59	20.1%
Surplus	55,660.94				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	794,088.31		440,483.11	353,605.20	55.5%
Other State Funds	11,005.00			11,005.00	0.0%
Special Other Local Funds	4,606.11		111.78	4,494.33	2.4%

1. The Academy of Dover Charter School has the following balances as of June 30, 2010 which are not included in the revenue for the budget for the 2011 fiscal year and are being held as reserves:

APPROP	FY	AMOUNT
8000	10	105,402.10
8002	10	27,395.55
8041	10	25,491.62
Total		158,289.27